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| Goods | Things that are made or grown  Ex. Clothes, food, electronics |
| Services | Work that someone does for someone else  Ex. Dentist, haircut, postman |
| Supply | The amount of goods or services available to the consumer. |
| Demand | How much consumers want a good |
| Producer | Someone who makes/sell a good or provides a service |
| Consumer | Someone who buys a good or services |
| Human Resources | Workers who are needed to make a good or provide a service |
| Natural Resources | Raw materials that come from Earth. Not man made. |
| Capital Resources | Equipment, machines, and money that help workers make goods or provide services |